STATE OF SOUTH CAROLINA )

1944 9506

PROBATE.

COUNTY OF GREENVILLE

Personally appeared before me James C. Blakely, Jr. and made oath that he saw Guy A. Porter as President of Carolina Springs Golf and Country Club, Inc., sign, seal and as the act and deed of said corporation deliver the within written Subordination Agreement, and that he, with Jackie W. Reeves, witnessed the execution thereof.

SWORN TO before me

this 22nd day of July, 1975.

Notary Public for South Carolina
My commission expires 3-5-84.

RECORDED JUL 23 75 At 3:56 P.M. # 2019

4328 RV-21

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